

RSA® ARCHER® VENDOR MANAGEMENT

Manage third-party relationships, assess risk, ensure compliance, analyze performance and perform due diligence

AT-A-GLANCE

- **Three-level hierarchy in vendor profile**
- **Better understand 4th party exposures**
- **Contracts, MSAs, assess contract risk transfer**
- **Vendor financial viability assessments**
- **Engagement risk assessments across multiple risk categories**
- **Monitor vendor performance against SLA metrics**
- **Due diligence on prospective vendors**
- **Certificates of insurance**
- **Integration with other ERM framework elements**

OVERVIEW

RSA® Archer® Vendor Management enables you to automate and streamline ongoing oversight of third party relationships. This web-based solution facilitates key activities in an effective vendor management process: risk-based vendor selection, documenting sophisticated vendor relationships, engagement centric risk assessments, relationship management, contract management, identification of 4th party risks, performance analysis and compliance monitoring. With RSA Archer Vendor Management, you can establish a lower-cost, higher-quality vendor management process through a centralized repository of third-party data and clear reporting of activities related to vendor risk and performance, through a consistent and repeatable assessment process.

Key Benefits

- Ability to enforce risk management policies and controls and standardize your vendor risk assessment and performance process in order to lower reputational risk, ensure regulatory compliance and review performance levels
- Flexibility in evaluating inherent and residual risk across multiple categories including sustainability, diversity, information security, compliance/litigation, resiliency, strategic, financial and 4th party risk
- Significant reduction in the resources and travel expenses required to effectively perform vendor due diligence, assess 4th party risks, and maintain ongoing vendor oversight
- Detailed picture of your risk exposure from third party relationships, and the ability to deliver real-time risk and performance information to senior management
- Achieve process efficiencies in documenting complex Master Service Agreement (MSA)/Contract relationships and assessing the adequacy of contract risk transfer and the adequacy of certificates of insurance

VENDOR MANAGEMENT DETAILS

Manage vendor profiles

Aggregate all vendor information, including profiles, sophisticated three-level vendor relationships, contacts, facilities, MSAs, contracts, engagements, certificates of insurance and financial viability assessments in a web-based repository.

Assess vendor viability and impact on risk

Manage master services agreement/contract relationships and assess adequacy of contract risk transfer. Assess risks of each engagement across multiple risk categories. Evaluate and monitor adequacy of vendor's certificates of insurance. Assess vendor's financial liability and impact on risk.

Track vendor performance

Leverage vendor metrics library, SLA metrics management and other KPIs to assure third parties are accountable for their contracted work. Assign SLA metrics to vendor engagements and monitor vendor performance against these metrics on an ongoing basis.

Build vendor risk questionnaires

Use pre-loaded questionnaires to assess third parties across multiple categories of risk including sustainability, diversity, information security, compliance/litigation, resiliency, strategic, financial and 4th party risk. Import your own questions and quickly build new assessments. The system calculates risk and compliance ratings and next assessment dates from the results, and you can modify the scoring formulas through a point-and-click interface.

Perform vendor due diligence

Perform due diligence and risk assessments on prospective vendors to improve the quality of the organization's third party selection in less time. Enable vendors and relationship managers to complete their assigned assessments with no prior training, adding question-specific comments and attaching supporting evidence as needed. The systems sends reminder and escalation e-mails to appropriate users as assessment due dates approach, and completed assessments are routed to the proper reviewers and approvers.

Manage assessment findings

RSA Archer Vendor Management automatically scores assessments and generates findings for each incorrectly answered question so you can identify areas of non-compliance with your policies and controls. Through RSA Archer, you can assess the nature and status of each finding, including the vendor response and appropriate mitigation procedures, and you can track the status of remediation tasks.

Manage third party Certificates of Insurance

Evaluate and manage risk exposure transferred through the vendor's insurance program by documenting insurance that the vendor is contractually obligated to maintain, and monitor the continuity of this insurance through vendor certificates of insurance.

Report on your vendor risk profile

Take advantage of reporting capabilities to gain clear visibility into high-risk areas of your business, the status of vendor assessments, and your organization's overall risk exposure. Also correlate vendor data to assist in strategic sourcing and more effective vendor selection and utilization. RSA Archer Vendor Management provides a set of predefined, audit-ready reports, including the ability to house and risk rank SAS70 reports, along with point-and-click interface for creating reports and dashboards.

ABOUT RSA

RSA, The Security Division of EMC, is the premier provider of security, risk and compliance management solutions for business acceleration. RSA helps the world's leading organizations succeed by solving their most complex and sensitive security challenges. These challenges include managing organizational risk, safeguarding mobile access and collaboration, proving compliance, and securing virtual and cloud environments.

Combining business-critical controls in identity assurance, encryption and key management, SIEM, Data Loss Prevention and Fraud Protection with industry leading GRC capabilities and robust consulting services, RSA brings visibility and trust to millions of user identities, the transactions that they perform and the data that is generated. For more information, please visit www.RSA.com and www.EMC.com.

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